

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	50,585	49,954				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,250	1,250	0	0.00%	NO		
3 Total Other Receipts	402	4,103	3,701	920.65%	YES	Grant for village gateway signs received in year of £3,559	
4 Staff Costs	576	666	90	15.63%	YES	Explanation not required, difference less than £200	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,707	6,842	5,135	300.82%	YES	Deposit paid for village gateway signs in year of £5,694	
7 Balances Carried Forward	49,954	47,799				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	49,954	47,799				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,400	1,400	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable