

Explanation of variances – pro forma

Name of smaller authority: **SOUTH MUSKHAM/LITTLE CARLTON PARISH COUNCIL**

County area (local councils and parish meetings only): **Nottinghamshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	9500	9785	285	3%	0
Box 3 <i>Total other receipts</i>	1435	1073	-362	25%	2016-17 included £628 Government grant (Transparency Fund); with a reduction of £200 in respect of VAT
Box 4 <i>Staff costs</i>	3211	4274	1063	33%	Approved increase in working hrs from 238 to 300 pa. (1.4.17) plus 2 SCP increase in salary (1.11.17) to reflect addn general workload – especially increased complexities of Transparency Code, Audit & GDPR
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	0
Box 6 <i>All other payments</i>	4088	5104	1016	25%	16-17 Addn £295 Prof Fees; plus £100 addn grant inc. Less £100 VAT 17-18 £1000 Parish Enhancements, financed from grant monies received in prev yrs. £700 Beckitt Field esp NSDC maint contract.
Box 9 <i>Total fixed assets & long term investments & assets</i>	31140	30092	-1048	3.5%	£1048 was the insured value of the Mower, now sold
Box 10 <i>Total borrowings</i>	0	0	0	0	0
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at 31.3.18: £29875 made up of £16519 HSBC bank balance + £13306 held in National Savings Account (+£50 Petty Cash). The NIS account was set up some years ago specifically as a contingency against unexpected expenditure – and specifically professional fees which might be required to support SMLC residents against unwanted planning applications and eg. gravel extraction submissions. In the past there have been several occasions when large sums of money have been used in this regard.				