

# Explanation of variances – pro forma

Name of smaller authority: **Edingley Parish Council**  
County area (local council and): **Nottinghamshire**  
**needed figures: see instruction 2 of the AGAR in all Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200).
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses finger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,335	8,685				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	12,000	7,000	140.00%	YES		Precept increased to help pay for Car Park (£16824)
3 Total Other Receipts	1,110	3,506	2,396	215.86%	YES		Donation for Car Park: £1935, Vat Rebate: £1549.83
4 Staff Costs	1,570	1,873	303	19.30%	YES		First full year of Clerk working 15 hours / month instead of 10 / month.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,190	20,281	13,091	182.07%	YES		Payment for Car Park £16824
7 Balances Carried Forward	8,685	2,038			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,685	2,038				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable